



OSDAV PUBLIC SCHOOL, KAITHAL
MAY UNIT TEST-2025-26
CLASS-11
SUBJECT - BUSINESS STUDIES (Set-A)

Time -1.5 hrs.

General instructions:

All the questions are compulsory

M.M :40

1	Hindustan Plants and Animals Ltd. and Bharat Poultry Farms Ltd. are engaged in breeding plants and animals for their use in further reproduction.Name the category of industry to which these companies are related a) Genetic b) Extractive c) Manufacturing d) construction	1
2	Demand for a particular product may decline due to change in tastes and preferences of consumers or due to increased competition from other producers. Lower demand results in low sales and profits. In another situation, the shortage of raw material the market may shoot up its price. The firms using these raw materials will have to pay more for buying them. As a result, cost of production may increase which,in return may reduce profits.Identify the concept of business highlighted here (a) Business Risk (b) Role of profit in business (C) Responsibility of business (d) Both (b) and (c)	1
3	-----type of Partnership ended when any partner gives notice of termination	1
4	Ms. Mohini is one of the partners of Kejri Publishers. Her association with the firm is unknown to the general public. Other than this distinct feature, in all other aspects she is like the rest of the partners. She contributes to the capital shares business profits and losses, and also has unlimited liability towards the creditors. Identify the type of partners to which Ms. Mohini is related: (a) Nominal Partner. (b) Secret Partner (c) Sleeping Partner. (d) Partner by estoppel	1
5	A cooperative society was formed by some small producers. The society aims to eliminate middlemen and improve competitive position of its members by securing a favourable market for their products. It pools the output of individual members and performs marketing functions like transportation, warehousing, packaging, etc., to sell the output at the best possible priceIdentify the name of the society formed by the small producers. (a) Consumer's Cooperative Society. (b) Producer's Cooperative Society (c) Marketing Cooperative society. (d) Farmer's Cooperative Society	1
6	Rohit ,13 years admitted as a partner in a Partnership firm after demise of his father ,which	1

13	<p>Sunny wants to start a business of room heaters. He is facing a lot of problems as this is his first venture. The demand for room heaters is high in winters and he wants to make sure that he can meet the orders as and when demanded. There is a lot of competition and he does not know how to inform the potential buyers about his product. To beat the existing players in the market, he wants to sell his product in five cities and does not know how to find potential buyers in different cities. Not only this, he has to ensure that the room heaters reach the customers in different cities. All this requires a lot of money which is another problem. Identify three problems faced by Sunny by quoting lines from above and briefly explain how he can overcome them?</p>	3
14	<p>Give reasons for the following with respect to a company form of organisation.</p> <ol style="list-style-type: none"> The directors hold a position of immense significance. Usually ,the owners exercise the indirect control over the business. The creditors can use only the assets of the company to settle their claims 	3
15	<p>Gopaldas, in order to promote local craftsmen of Gujarat, formed an organisation where in the persons voluntarily associate themselves to promote common economic interest. The basic purpose of this organisation was to help these craftsmen to find market for their products. It had a managing committee that was elected on the basis of 'one member one vote'.</p> <p>On the basis of the given information, answer the following questions:</p> <p>(a) Identify the form of business organisation set up by Gopaldas.</p> <p>(b) Quoting the lines from the above para, Enlist any three features of this form of organisation.</p>	4
16	<ol style="list-style-type: none"> Explain two characteristics of partnership that is similar with sole proprietorship Concept of mutual agency applies in every type of partnership? Give Your answer with proper explanation 	4
17	<p>Explain The role of profits in business as one of the objective Of business</p>	4
18	<p>Mr. Amar has two sons Vikas and Sanjay. After completing their graduation his sons decided to start their own business of manufacturing readymade men's clothes. Since they had a commercial space with them near their house so they started a factory. They purchased the cloth in bulk for trousers and shirts from wholesale market. They employed 10 tailors and 2 salesman. Since some of their relatives were already in same line, they did not face any problem in finding the buyers. They earned 20 percent profit in their first year of operation. During the second year of their operation due to theft in their factory, they suffered a loss of Rupees 50,000. Their father told them to not lose heart as risk is a part of every business. Their business start flourishing and they opened their own outlet at a populous location in city after few years of operation and due to tough competition in business of men's clothing they decided to enter into women's clothing line too.</p> <p>On the basis of the given information about business done by Vikas and Sanjay, answer the following questions:</p> <ol style="list-style-type: none"> Identify any five features of business by quoting the line from the above case. Also, state the feature of business not identified above. 	6



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SUBJECT - BUSINESS STUDIES (Set-B)

Time -1.5 hrs.

General instructions:

All the questions are compulsory

M.M :40

1	The productivity of a business is measured in term of ratio between : a) Human and physical resources b) Physical and financial resources c) Input and Output d) Target set and target achieved	1
2	The type of business risk which involve only The possibility of loss or no loss is known as : a) Contingent risk b) Speculative risk c) calculative risk d) Pure Risk	1
3	Making a place in market in front of competitors Specify which of the objective Of business?	1
4	Ms. Rohini is one of the partners of Kejri Publishers. She don't actively participates in decision making of the firm . Other than this distinct feature, in all other aspects she is like the rest of the partners. She contributes to the capital shares business profits and losses, and also has unlimited liability towards the creditors. Identify the type of partners to which Ms. Mohini is related: (a) Nominal Partner. (b) Secret Partner (c) Sleeping Partner. (d) Partner by estoppel	1
5	A cooperative society was formed by some small producers. The society aims to Fight against the big capitalist and enhance the bargaining power of the small producers by supplying raw material ,equipment and other input to members and also buying output for their sale . (a) Consumer's Cooperative Society. (b) Producer's Cooperative Society (c) Marketing Cooperative society. (d) Farmer's Cooperative Society	1
6	Rohit ,13 years admitted as a partner in a Partnership firm after demise of his father ,which of the following will not be true regarding Rohit in context of partnership: a) He will not share loss b) His liability will be unlimited c) He can Inspect books of accounts d) Both b and C	1

7	Define partnership Deed.	1
8	Faiz has started A Mughlai cuisine restaurant in Delhi.He has introduced various types of new dishes in his restaurant. The idea of introducing various Varieties of dishes will consist of _____type of risk .	1
9	<p>In theory, a company is a democratic institution wherein the Board of Directors are representatives of the shareholders who are the owners. In practice, however, in most large sized organisations, having a multitude of shareholders, the owners have minimal influence in terms of controlling or running the business. It is so because the shareholders are spread all over the country and a very small percentage attend the general meetings. Hence, as the directors virtually enjoy the rights to take all major decisions, it leads to rule by a few.</p> <p>Identify the limitation of the company explained here:</p> <p>a) Delay in decisions b) oligarchic Management c) conflicts in interest d) Excessive government control</p>	1
10	_____ type of partnership terminated after completion of agreed time or Project	1
11	<p>Rohit and Gurvinder are partners selling electronic products across India. They import the components from their friend Atul who does his business in China and assemble them in their factory established in a rural area Jharkhand most of the workers in the factory are children and women. They are paid very less salaries thus owner save on labour cost. They store their stocks in a warehouse but donot take proper safety measures against fire, burglary. There was a short circuit in the factory and as a result most of the stock was damaged.</p> <p>On the basis of the given information about Rohit and Gurvinder, answer the following questions:</p> <p>(a) Specify the type of business activity performed by Rohit and Gurvinder. (b) Specify the type of business activity performed by Atul. (c) Specify the auxiliary to trade used by Rohit and Gurvinder.</p>	3
12	<p>Gopaldas, in order to promote local craftsmen of Gujarat, formed an organisation where in the persons voluntarily associate themselves to promote common economic interest. The basic purpose of this organisation was to help these craftsmen to find market for their products. It had a managing committee that was elected on the basis of 'one member one vote'.</p> <p>On the basis of the given information, answer the following questions:</p> <p>(a) Identify the form of business organisation set up by Gopaldas. (b) Quoting the lines from the above para, Enlist any two features of this form of organisation</p>	3
13	Sunny wants to start a business of room heaters. He is facing a lot of problems as this is his first venture. The demand for room heaters is high in winters and he wants to make sure that he can meet the orders as and when demanded. There is a lot of competition and he does not know how to inform the potential buyers about his product. To beat the existing players in the market, he wants to sell his product in five cities and does not	3

	<p>know how to find potential buyers in different cities. Not only this, he has to ensure that the room heaters reach the customers in different cities. All this requires a lot of money which is another problem. Identify three problems faced by Sunny by quoting lines from above and briefly explain how he can overcome them?</p>	
14	<p>Give reason of the following:</p> <ul style="list-style-type: none"> a) Death of Owners don't effect the existence Of company b) Shareholders don't have to sell their personal assets to repay the Debt of company c) Assets and Liabilities are represented in the name of company not in the name of owners 	3
15	<p>Robert has just completed her post graduation in Fashion Designing from a premier institute of designing. Being from a fashion industry, trends of dresses and choices are well known to him. He opened a huge business house for ladies clothing of latest fashion. He is well versed with the trend but does not possess any business experience. His target is to capture not only the national market but also the International. He participated in many fashion shows where his designs were liked by people. He received a bulk export order. But due to negligence of his employees the shipment was rejected and he suffered a huge loss.</p> <p>On the basis of the given information about Robert, answer the following questions:</p> <p>(a) Identify the cause of business risk by quoting the line.</p> <p>(b) State causes of business risk other than identified in part (a) above</p>	4
16	<p>a) Explain two characteristics of partnership that is similar with sole proprietorship</p> <p>b) Concept of mutual agency applies in every type of partnership? Give Your answer with proper explanation</p>	4
17	<p>Explain The role of profits in business as one of the objective Of business</p>	4
18	<p>Shikha is a sole proprietor. Over the past decade, her business has grown from operating a neighbourhood corner shop selling accessories such as artificial jewellery, bags, hair clips, and nail polish to a retail chain with three branches in the city. She looks after the varied functions in all the branches, but now she wants to change her form of business as she also has plans to open branches countrywide. She is also planning to collect the funds by issue of shares.</p> <p>On the basis of the given information about Shikha, answer the following questions:</p> <p>(a) Which form of business is suitable for Shikha for the expansion of business? Also mention any three benefits of that form of business.</p> <p>(b) Explain two benefits of remaining a sole proprietor.</p>	6

Set A Marking Scheme

1	A									
2	A									
3	Partnership at will									
4	B									
5	C									
6	B									
7	A									
8	B									
9	B									
10	Speculative									
11	a) Industry b) Trade c) warehousing	1×3								
12	Consequences Of non registration of partnership firm A) Partners of unregistered firm cant file Case against firm of other partner B) Firm cant file suit Against third Party C) Firm cant file suit Against Partners	3								
13	<table><tr><td>Problem</td><td>Auxiliaries To Trade</td></tr><tr><td>Information</td><td>Advertisement</td></tr><tr><td>Place</td><td>Warehouse</td></tr><tr><td>Finance</td><td>Banking</td></tr></table>	Problem	Auxiliaries To Trade	Information	Advertisement	Place	Warehouse	Finance	Banking	½ mark for each problem +½ for relevant auxiliaries
Problem	Auxiliaries To Trade									
Information	Advertisement									
Place	Warehouse									
Finance	Banking									
13	a) Control b) Oligarchic Management c) Limited Liabilities with Proper explanation	½ mark for each heading and								

		½ for each explanation												
14	<div>a) Cooperative society</div> <div>b)<table><tr><td>Lines</td><td>Feature</td></tr><tr><td>Person Voulantry associates themselves to promote common economic interest</td><td>Voulantry Membership</td></tr><tr><td>One Member one vote</td><td>Democratic Control</td></tr></table></div> <div>Or Any other suitable point</div>	Lines	Feature	Person Voulantry associates themselves to promote common economic interest	Voulantry Membership	One Member one vote	Democratic Control	1+2						
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Person Voulantry associates themselves to promote common economic interest	Voulantry Membership													
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15	A)Human causes B) Economic, Other Cause ,Natural causes (with proper explanation)	1+3												
16	<div>A) 1.Unlimited Liability 2.Easy formation (With proper Explanation)</div> <div>B) No mutual agency does not apply in Limited Partnership as the partners with limited Liabilities have no right in decisions making so they cant bind other partners with their action</div>	2+2												
17	Profit Is essential For every business as it is necessary for 1 Survival of Business 2Growth of Business 3 Expansion 4.Reputation	1×4												
18	<table><tr><td>Line</td><td>Feature</td></tr><tr><td>Purchased the cloth in bulk for trousers</td><td>Production and procurement of Goods</td></tr><tr><td>Earned 20% Profit in first year of operation</td><td>Earning profit</td></tr><tr><td>Second year of their operation due to theft they suffered loss</td><td>Uncertainty of return</td></tr><tr><td>Risk is a part of every business</td><td>Elements of risk</td></tr><tr><td>Earned 20% Profit in first year of</td><td>Economic Activities</td></tr></table>	Line	Feature	Purchased the cloth in bulk for trousers	Production and procurement of Goods	Earned 20% Profit in first year of operation	Earning profit	Second year of their operation due to theft they suffered loss	Uncertainty of return	Risk is a part of every business	Elements of risk	Earned 20% Profit in first year of	Economic Activities	5+1=6
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	<table><tr><td>operation</td><td></td></tr></table>	operation		
operation				
	b) dealing in goods on regular basis			

Set B Marking Scheme

1	A									
2	A									
3	Partnership at will									
4	B									
5	C									
6	B									
7	A									
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