

**HANSRAJ MODEL SCHOOL  
PUNJABI BAGH, NEW DELHI  
CURRICULUM  
SESSION: 2024-25  
ECONOMICS  
CLASS-XII**

MONTH	UNIT/TOPICS	LEARNING INTENTIONS (Learning outcomes+Competencies)	ACTIVITIES	ASSIGNMENTS
April	<p><b>Development experience (1947-90)</b></p> <ul style="list-style-type: none"> <li>• Indian economy on the eve of independence               <ul style="list-style-type: none"> <li>Agricultural Sector</li> <li>Industrial Sector</li> <li>Foreign Trade</li> <li>Demographic condition</li> <li>Occupational structure and infrastructure development</li> </ul> </li>   <li>• Indian economy 1950-1990               <ul style="list-style-type: none"> <li>Economic planning, goals of economic planning</li> <li>Agricultural sector-problems and policies,</li> <li>Debate on subsidies</li> <li>Role of Public Sector</li> <li>Industrial policy resolution 1956</li> <li>Role of small scale industries</li> <li>Inward looking trade strategy</li> </ul> </li> </ul>	<p>Students will be able to apply the knowledge for understanding state of Indian economy on the eve of independence</p> <p>Students- Assimilate about choice of Mixed economic system in India after Independence</p> <p>Grasp and understand Era of economic planning and long term goals of economic planning</p> <p>Land reform measures adopted to solve land related problems</p> <p>Adoption of new agricultural strategy resulting in green revolution</p> <p>Analyse positive and negative impact</p>	<p>PPT, TIMELINE THROUGH FLOW CHART,</p>     <p>ALPHABET QUIZ PPT, CROSSWORD PUZZLE</p>	<p>Assignment All types of MCQ'S</p>

	<p>or import substitution policy Critical evaluation of industrial and trade policies</p> <ul style="list-style-type: none"> <li>• New Economic Policy 1991 Introduction Need for economic reforms Features of new economic policy 1991 Meaning and objectives of economic reforms Liberalization measures</li> </ul>	<p>of agricultural policies Enhance Critical thinking Encourage Problem solving</p> <p>Students- Relate the serious consequences of policies of 1950-1990 and background of 1991 crisis Figure out the reasons for adoption of new economic policy Perceive the characteristics of Economic reforms Understand objectives of economic reforms Analyse liberalization measures Develop the skills of learning new, complex things and new situations</p>	<p>PPT, PODCAST</p>	<p>Assignment Short/Long answer type questions</p>
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MAY	<ul style="list-style-type: none"> <li>Economic reforms contd. Privatization meaning Ways of Privatisation Globalisation meaning Outsourcing WTO and its functions Critical Evaluation of reforms</li> </ul>	<p>Students- Able to know about Privatisation, its need and Benefits Understand disinvestment Analyse how Indian Economy be the favourite destination of outsourcing Evaluate India's responsibilities as a member of WTO. Critically analyse the impact of reforms on various sectors of Economy. Develop skills of logical reasoning and critical thinking.</p>	PICTURE QUIZ. SNAKES AND LADDER ACTIVITY	Assignment Evaluation based questions
JULY	<ul style="list-style-type: none"> <li>MACRO ECONOMICS</li> <li>National income Accounting-Basic concepts Circular flow of income Methods of measurement of National Income Product Method Income distribution method Final Expenditure method Precautions taken while measuring national income using three methods.</li> <li>GDP and Welfare</li> </ul>	<p>Students- Comprehend circular flow of income and know about triple identity i.e National product= National Income = National Expenditure Understand and apply three methods of measurement of National Income Identify the precautions to be taken while measuring income using three methods</p>	VIDEO, PPT MIND MAPPING	Assignment (Numericals)

	<p>Meaning of Real GDP Nominal GDP Welfare, Economic and social welfare. Limitations of GDP as an indicator of Economic welfare.</p> <ul style="list-style-type: none"> <li>• Money and Banking Meaning and functions of money Money supply Money creation by commercial banks Functions of central bank</li> <li>• Govt Budget and Economy Meaning Format and structure of Govt. Budget Budgetary deficits Objectives of Govt Budget</li> </ul>	<p>Understand the meaning of real and nominal GDP Know the procedure to convert nominal GDP to nominal GDP Identify the limitations of GDP as an indicator of Economic welfare.</p> <p>Students- Understand the meaning of money and functional definition of money. Know about the functions of money Meaning and difference of Central and Commercial banks to be understood along with money creation process by Commercial banks and functions of central bank.</p> <p>Know about meaning and format of Government budget Understand and classify type of budgetary receipts as Revenue and Capital receipts. Identify and classify Budgetary expenditure as Revenue and Capital Expenditure Analyse various budgetary deficits as Revenue deficit, Fiscal deficit and Primary deficit. Understand various objectives of Govt. Budget.</p>	<p>FLOW CHART PPT, MIND MAPPING</p>	<p>Assignment MCQ'S of all types Assignment Source based questions</p>
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AUGUST	<ul style="list-style-type: none"> <li>• Human capital formation Sources and importance of Human Capital Formation in India</li>   <li>• Rural Development Key issues- Rural Credit Marketing Diversification Organic farming</li> </ul>	<p>Understand Meaning of Human capital, human capital formation and human development They will be able to know about sources of human capital formation Role of human capital formation in economic development and also the importance of human capital formation in India. Evaluate the future prospects and various problems in human capital formation in India.</p> <p>Grasp and Comprehend Issues under rural development. Will have the knowledge of sources of rural credit, challenges and measures. Will have understanding of agricultural marketing, channels of agricultural marketing, problems and measures undertaken by the Government to improve agricultural marketing system They will have the knowledge of agricultural diversification and organic farming. They will be able to develop Analytical and Problem solving skills.</p>	<p>VIDEO, STORY LINE</p> <p>PPT, COLLAGE HOCKEY MATCH, RELAY RACE, HURDLE RACE</p>	<p>Assignment Source based competency questions</p> <p>Assignment Case study based questions</p>

	<ul style="list-style-type: none"> <li>Foreign exchange and BOP Types of Foreign exchange rates Determination of Flexible Exchange rate Format of BOP</li> </ul>	<p>Grasp and understand the concepts of foreign exchange, Foreign exchange rates, foreign exchange market Types of foreign exchange rates as- Fixed exchange rate Floating exchange rate Managed Floating exchange rate. Determination of foreign exchange rates Meaning of balance of payments, components of balance of payments. Deficits in BOP Develop skills to observe the BOP position of India</p>	PPT, CONCEPT MAP	Assignment Example based questions
SEPTEMBER	REVISION HALF YEARLY EXAMINATION			
OCTOBER	<ul style="list-style-type: none"> <li>Theory of income and employment</li> </ul>	<p>Comprehend the basic concepts like Ex-ante, ex post, aggregate demand, aggregate supply, APC, APS, MPS, Investment multiplier. They can relate and understand the Keynesian theory of income and employment with all the basic concepts. They can analyse the situations of excess and deficient demand</p>	PPT,	Assignment (Numericals) Short and long answer type questions

	<ul style="list-style-type: none"> <li>• Employment and growth issues</li> </ul>	<p>Know and apply the measures to check both situations. Develop critical thinking, application and Analytical skills.</p> <p>Various issues relating to employment will be studied by the students like nature, quality of employment, distribution of workforce, Type of workers, jobless growth, informalisation and casualisation of workforce issues will also be understood by the students Various causes of unemployment, impact and measures undertaken will be understood by the students.</p>	PPT, QUIZ	Assignment Analysis based questions
NOVEMBER	<ul style="list-style-type: none"> <li>• Environment and sustainable development</li> </ul>	<p>Various issues relating to employment will be studied by the students like nature, quality of employment, distribution of workforce, Type of workers, jobless growth, informalisation and casualisation of workforce issues will also be understood by the students Various causes of unemployment, impact and measures undertaken will be understood by the students.</p>	COLLAGE MAKING	Assignment Picture based questions

	<ul style="list-style-type: none"> <li>Development experience of India- a comparison with neighbours Comparative Study Of India With China And Pakistan</li> </ul>	<p>Compare the development paths of India , China and Pakistan They can compare these countries on the basis of demography, growth rates, sectoral contribution in the growth process. Develop skills to do critical analysis of development experience of India China and Pakistan</p>	<p>VIDEOS, PPT, QUIZ</p>	<p>Assignment Analytical questions</p> <p>Preparation for Preboard examination</p>
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