



D.A.V. PUBLIC SCHOOL, NEW PANVEL
I UNIT EXAMINATION (Sample Paper)
2025-2026
Std:-XI

Sub:- Accountancy

Time:- 2 Hours

Date :-

Max. Marks:- 50

General Instructions:

Read the following instructions carefully

1. Questions should be attempted in a sequence.
2. Use of abbreviations is not allowed.
3. Support your answers with proper formats and necessary working notes.
4. All parts of a question should be attempted at one place.
5. Rough work to be done at the bottom of each page.
6. Each question carries marks indicated against it.
7. 25% marks can be deducted for wrong presentation

	Riya started a stationery business by investing Rs. 3,00,000. She deposited Rs. 2,00,000 in the bank and kept Rs. 1,00,000 as cash. She purchased goods worth Rs. 90,000, of which Rs. 60,000 was paid in cash and Rs. 30,000 was bought on credit. She sold goods for Rs. 1,10,000, and the full amount was received in cash. Later, she paid Rs. 15,000 to her creditors and received Rs. 10,000 from a customer who had earlier bought goods on credit.	[1]
1	1. How much capital did Riya invest in the business? a) Rs. 2,00,000 b) Rs. 3,00,000 c) Rs. 1,00,000 d) Rs. 90,000	[1]
2	What amount did Riya deposit in the bank? a) Rs. 3,00,000 b) Rs. 1,00,000 c) Rs. 2,00,000 d) Rs. 90,000	[1]
3	From whom did Riya receive Rs. 10,000? a) A supplier b) A customer who had earlier bought goods on credit c) A family member d) A loan from the bank	[1]
4	What was the total value of goods sold for cash? a) Rs. 1,10,000 b) Rs. 90,000 c) Rs. 60,000 d) Rs. 10,000	[1]
5	How much of the purchased goods were bought on credit? a) Rs. 90,000 b) Rs. 60,000 c) Rs. 30,000 d) Rs. 10,000	

6	<p>According to which, accounting principle personal expenses of proprietor are recorded in drawings account.</p> <p>a) Business Entity Concept b) Prudence c) Money measurement d) Matching</p>	[1]
7	<p>Which statements are drawn to provide information about growth or decline of business activities over a period of time or comparison of the results, i.e. intra - firm or inter - firm comparisons:</p> <p>a) All of these b) Financial statements c) Cost statements d) Management statements</p>	[1]
8	<p>X commenced business on 1st April 2022 with a capital of ₹ 6,00,000. On 31st March 2023, his assets were worth ₹ 8,00,000 and liabilities ₹ 50,000. Find out his closing capital.</p> <p>a) ₹ 6,50,000 b) ₹ 2,00,000 c) ₹ 7,50,000 d) ₹ 5,50,000</p>	[1]
9	<p>Goods costing Rs. 15,000 were sold for cash at a profit of 20%. By what amount stock account will decrease:</p> <p>a) Rs.15,000 b) Rs.20,500 c) Rs.1,500 d) Rs.25,000</p>	[1]
10	<p>Goods costing Rs.15,000 were sold for cash at a profit of 20%. By what amount cash increase</p> <p>a) Rs.13,000 b) Rs.15,000 c) Rs.12,000 d) Rs.18,000</p> <p style="text-align: center;">OR</p> <p>Total assets in a business are ₹ 8,00,000 and total liabilities are ₹ 5,00,000. The difference is called:</p> <p>a) expenses b) capital c) income d) goodwill</p>	[1]
11	<p>Drawings Account is a</p> <p>a) Personal Account b) Real Account c) Artificial personal account d) Nominal Account</p>	[1]
12	Only financial transactions are recorded in Accounting.Explain.	[3]
13	<p>Identify the stakeholder group who would be most interested in the following:</p> <ol style="list-style-type: none"> 1. The ethical or environmental activities of the firm. 2. Whether the firm has a long - term future. 	[3]

	<p>3. The ability of the firm to carry on providing quality products.</p> <p style="text-align: center;">OR</p> <p>Explain any four qualitative characteristics of accounting information.</p>	
14	<p>There are various number of functions performed by accounting. Describe any three such functions.</p> <p style="text-align: center;">OR</p> <p>Why the following parties are interested in Accounting Information:</p> <ol style="list-style-type: none"> 1. Investors 2. Government 	[3]
15	<p>What is the difference between trade discounts and cash discounts?</p> <p style="text-align: center;">OR</p> <p>What is meant by Window dressing?</p>	[3]
16	Every transaction has debit and credit aspects. Explain.	[3]
17	<p>Calculate the amount of External Equities as on 31st March, 2023 in the following cases:</p> <ol style="list-style-type: none"> 1. On 31st March, 2023, total assets and capital were ₹ 15,00,000 and ₹ 10,50,000 respectively. 2. On 1st April, 2022, Manav started business with a capital of ₹ 3,00,000 and a loan of ₹ 3,00,000 borrowed from a friend. During the year, he earned a profit of ₹ 1,50,000. On 31st March, 2023, the total assets were ₹ 15,00,000. 3. On 1st April, 2022, Ram started business with a capital of ₹ 3,00,000 and a loan of ₹ 3,00,000 borrowed from a friend. During the year, he earned a profit of ₹ 1,50,000, introduced an additional capital of ₹ 1,80,000 and had withdrawn ₹ 90,000 for his personal use. On 31st March, 2023 total assets were ₹ 15,00,000. 	[4]
18	Define Accounting Standards. What are their main objectives?	[4]
19a	<p>Ram had the following transactions in an accounting year:</p> <ol style="list-style-type: none"> 1. Commenced business with cash ₹ 50,000. 2. Paid into bank ₹ 10,000. 3. Purchased goods for cash ₹ 20,000 and credit ₹ 30,000. 4. Sold goods for cash ₹ 40,000 costing ₹ 30,000. 5. Rent paid ₹ 500. 6. Rent outstanding ₹ 100. 	[4]

	<div>7. Bought furniture₹ 5,000 on credit.</div> <div>8. Bought refrigerator for personal use₹ 5,000.</div> <div>9. Purchased motorcycle for cash₹ 20,000.</div> <div>Create an Accounting Equation to show the effect of the above and also show his Balance Sheet.</div> <div>OR</div>																					
19b	<div>Show Accounting Equation on the basis of the following transactions:</div> <div>1. Ganesh started business with cash₹ 1,00,000.</div> <div>2. Purchased goods in cash₹ 50,000.</div> <div>3. Purchased furniture from M/s Sanjay Furnitures₹ 20,000.</div> <div>4. Sold goods costing₹ 25,000 for ₹ 35,000 against cash.</div> <div>5. M/s Sanjay Furnitures was paid in cash.</div>	[4]																				
20	<div>Ankithad the following transactions:</div> <table><tr><td>(1)</td><td>Commenced business with cash ₹ 50,000.</td></tr><tr><td>(2)</td><td>Purchased goods for cash ₹ 20,000 and credit ₹ 30,000</td></tr><tr><td>(3)</td><td>Sold goods for cash ₹ 40,000, costing ₹ 30,000.</td></tr><tr><td>(4)</td><td>Rent paid ₹ 500, Salaries ₹ 5,000</td></tr><tr><td>(5)</td><td>Rent outstanding ₹ 100, Salaries Outstanding ₹ 1,000.</td></tr><tr><td>(6)</td><td>Bought furniture for ₹ 5,000 on credit</td></tr><tr><td>(7)</td><td>Bought refrigerator for personal use ₹ 5,000</td></tr><tr><td>(8)</td><td>Purchased computer for cash ₹ 20,000.</td></tr><tr><td>(9)</td><td>Cash withdrawn for personal use ₹ 10,000.</td></tr><tr><td>(10)</td><td>Interest on drawings charged ₹ 500 and the interest on Capital ₹ 1,000</td></tr></table> <div>Use Accounting Equation to show the effect of the above transactions on his assets, liabilities and capital and also show his Balance Sheet.</div>	(1)	Commenced business with cash ₹ 50,000.	(2)	Purchased goods for cash ₹ 20,000 and credit ₹ 30,000	(3)	Sold goods for cash ₹ 40,000, costing ₹ 30,000.	(4)	Rent paid ₹ 500, Salaries ₹ 5,000	(5)	Rent outstanding ₹ 100, Salaries Outstanding ₹ 1,000.	(6)	Bought furniture for ₹ 5,000 on credit	(7)	Bought refrigerator for personal use ₹ 5,000	(8)	Purchased computer for cash ₹ 20,000.	(9)	Cash withdrawn for personal use ₹ 10,000.	(10)	Interest on drawings charged ₹ 500 and the interest on Capital ₹ 1,000	[6]
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21	<div>The accounting concepts and accounting standards are generally referred to as the essence of financial accounting. Comment with reference to Arjun's business transactions.</div>	[6]																				