



D.A.V. PUBLIC SCHOOL, NEW PANVEL

2025-2026

Std:-XI

Sub:- BUSINESS STUDIES(054)

Date :-

Time:- 2 Hours

Max. Marks:- 50

General Instructions:

Read the following instructions carefully

1. This question paper contains 19 questions.
2. Marks are indicated against each questions.
3. Answers should be brief and to the point.
4. Answers to the questions carrying 3 marks may be from 50 to 75 words.
5. Answers to the questions carrying 4 marks may be about 150 words.
6. Answers to the questions carrying 6 marks may be about 200 words.
7. Attempt all parts of the questions together.

1. Manoj is running a general store under the name 'Daily needs' in a local market. 1M
He takes all decision about business himself. Without any interference from others and get all the profit as a reward for bearing the full risk. In the context of above case.

(i) Identify and define the form of business organisation in which Manoj has formed his business.

2.

Column A (Statements)	Column B (Types of Partners)	1M
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- | | | |
|--|--------------------------------|--|
| (a) Does not take part in day-to-day activities of the business. | A. Partner by Estoppel | |
| (b) Gives an impression of being a partner by words or conduct. | B. Nominal Partner | |
| (c) Allows use of his goodwill to benefit the firm and is represented as a partner. | C. Sleeping or Dormant Partner | |
| (d) Is represented as a partner and does not deny it, despite being aware of the fact. | D. Partner by Holding Out | |

- a) C,A,B,D b) B,A,D,C c) D,C,A,B d) A,B,C,D

3. **Statement 1:** 1M
Secondary industry includes manufacturing and construction industries but does **not** include extractive industries.

Statement 2:

Tertiary industry provides services that help remove various obstacles

during the production and distribution of goods and services

- (a) Both the statements are true (b) Both the statements are false
(c) Statement 1 is true and Statement 2 is false (d) Statement 2 is true and Statement 1 is false

4. Sir Ram started a confectionery business a few years ago. Unfortunately, the business suffered continuous losses, leading him to shut it down. He had been purchasing goods on credit and now owes ₹4 lakhs to a supplier firm. However, the business assets are not enough to repay the debt. 1M

In the context of the above situation, answer the following question:
Can the supplier recover the remaining amount from Sir Ram's **personal assets**? Give a valid reason in support of your answer.

5. Which of the following statement is true about a minor partner? 1M
- (a) He can inspect books of accounts
(b) He has an option to continue with a firm after attaining majority
(c) He shares only profits
(d) All of the above

6. Which of the following cooperative society is established to help desirous consumers to get good quality products at reasonable price? 1M
- (a) Producer cooperative society (b) Marketing cooperative society
(c) Credit cooperative society (d) Consumers cooperative society

7. Which of the following does characterize profession? 1M
- (a) Production of goods and services. (b) Presence of risk
(c) Sale or exchange of goods and services (d) Fees

8. This is an example of business risks due to economic cause 1M
- (a) Earthquake (b) Lock out in a factory
(c) Change in government policy (d) Mechanical defects in machinery.

9. Match the following services to trade with the hindrances which they remove: 1M

Column I	Column II
1.)Transport	i.)Information
2.)Insurance	ii.)Storage
3.)Warehousing	iii.)Place
4.)Advertising	iv.)Person

- (a) 1(iv), 2(iii), 3(ii),4(i) (b) 1(iii), 2(ii), 3(iv),4(i)
(c) 1(iii), 2(iv), 3(ii),4(i) (d) 1(iii), 2(iv), 3(i),4(ii)

10. Give two examples of extractive industries. 1M
11. Ravi's father runs a textile shop, where he takes all the decisions related to buying, selling, and managing finances. Ravi's elder sister works as a software engineer in a reputed IT company and receives a fixed monthly salary. Meanwhile, Ravi's uncle is a certified chartered accountant who provides financial consultancy and charges fees from his clients. 3M

Based on the above case, answer the following question:

State any **three points of difference** between **business**, **employment**, and **profession** as seen in the case above.

12. Explain the following terms. 3M

1.) Separate legal entity 2) Co-parceners 3) Partnership Deed

OR

Manish is a student pursuing final year B.Tech. from IIT Kharagpur. His father Mr. Sambal Singh who owned a small general store in Jaipur had a heart attack and became completely paralysed. There was no other source of income for the family, so, Manish left his studies and decided to take charge of his father's general store. While checking the books of accounts, he found that his father had taken a loan of ₹ 2 lakhs from Bank of Baroda to be repaid this year only, but the business is running into losses due to his father's illness. Hence, his mother advised him to close the business and to look for a job outside.

On the basis of the given case, answer the following questions:

(i) The form of business organisation formed by Sambal Singh is:

- a) Joint Stock Company b) Partnership
c) Sole Proprietorship d) Co-operative Society

(ii) Which of the following shows a merit and a demerit of the type of business organisation mentioned in the above case?

- a) Secrecy, Limited liability
b) Sole recipient of profits and no diffusion of risk
c) Secrecy and direct incentive
d) Limited resources and unlimited liability

(iii) "Loan of ₹ 2 lakhs from Bank of Baroda to be repaid this year only, but the business is running into losses." Identify the nature of liability of the owner in the stated line.

- a) Limited b) Unlimited
c) No liability d) Partial liability

13. A new cooperative store has been set up in Delhi through registration under Delhi Cooperative societies act. It was set to procure essential consumer commodities in bulk from various whole sellers and manufacturers to supply the same at reasonable price to public and its members. 4M

In context of above case.

- (i) Identify the type of cooperative society being described in above lines.
(ii) State any three features of that society.

14. Differentiate between private company and public company 4M

OR

Direction: Read the following text and answer the questions on the basis of the same:

Madhu, Himanshu and Mayank, after completing B.E. in civil engineering, have jointly taken a project of constructing three government school buildings in a village near Agra within the time period of 6 months. As per the written agreement between them, only Madhu and Mayank will contribute the capital, and take all managerial decisions, whereas Himanshu will contribute capital only but will not be actively involved in management.

- (i) What type of a partner Himanshu is?

- a) Active b) Dormant
c) Nominal d) Secret

- (ii) If the partners are not able to complete the project effectively and efficiently, then who will be held liable for the losses incurred on account of noncompletion of project?

- a) Madhu b) Himanshu
c) Madhu and Mayank d) All of these

- (iii) Specify the kind of partnership mentioned in the above case.

- a) Limited partnership b) Particular partnership
c) Partnership at will d) General partnership

- (iv) Name the written agreement which defines the terms and conditions of such partnership.

- a) MOU b) MOA
c) Partnership deed d) Partnership registration

15. Explain any two auxiliaries to trade 4M

- 16 Dr . Rajiv Mishra is working against the post of a senior doctor in a government hospital . He does not discriminate between the rich and poor while treating his patients medically . When he returns home from the 4M

hospital , he attends to the poor patients at home free of cost between 6 pm to 8 pm. Besides , he gives them the information about the employment opportunities . He advises many young people to go into the fields of advertising and transportation . They went into these fields and remarkably succeeded there.

(i) What type of activities does Dr. Rajiv Mishra perform in the hospital and home ?

(ii) Explain the auxiliaries to trade mentioned in the above para.

17. After completing their graduation, Salman and Ram decided to set up a flour mill to earn income. Their main job is to purchase wheat from the market and have to ground it into flour. Their flour is available in packets of 5 kg, 10kg, 20 kg. They sell this under brand name 'Desh ka Atta' and earn reasonable profit of 10 % on cost. They worked very hard to make their business flourish on regular basis, and hence in no time their business became very popular in the market. The main reason for the success of their business are superior quality and low price. Their business was running very well. . But one day the flour mill caught fire and as a result they had to suffer heavy loss. However, Salman and Ram didn't lose heart, and worked even harder. Gradually their business was back to normal. Now, they were fully satisfied with their business. Quoting the line from the above paragraph, explain any four characteristics of business. 6M

OR

What do you mean by business risk? Discuss the nature of business risks.

18. Mr. Sumit Grover owns an ancestral house in Goa. On the advice of his friend, he converted it into a hotel after renovation. The hotel was running smoothly and revenue from the hotel helped to increase his income. On his death the property (hotel) was inherited by his three sons. Eldest son- Raj, Second-Sameer and Youngest son-Rahul who continued the business as Joint Hindu Family Business. 6M

(i) Name the law which governs the Joint Hindu Family Business.

(ii) Who among the three brothers has right to control the business.

(iii) What will be liability of three brothers.

19. A, B and C are partners in a firm manufacturing auto-parts. Their firm is not registered. In order to increase the earnings of the B decided to use low quality raw materials without the knowledge of A and C, As a result many accidents were reported by the consumers and a case has been filed against the firm. 6M

(a) Is this wrong act of B binding on the A and C?

(b) State the feature related to this.

(c) Can consumers file case on unregistered firm?

(d) Can A and C file case on B?

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